INTERNATIONAL WORKSHOP ON OFFSHORE GEOLOGICAL CO₂ STORAGE, April 19 – 21, 2016, Austin, Texas

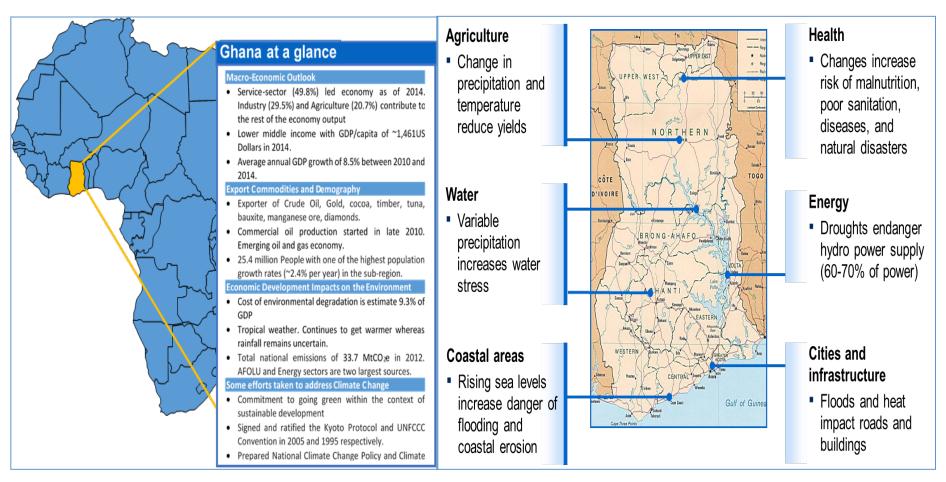
Country Status and Needs Assessment Reports and Discussions GHANA

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GHANA national circumstances for its INDC

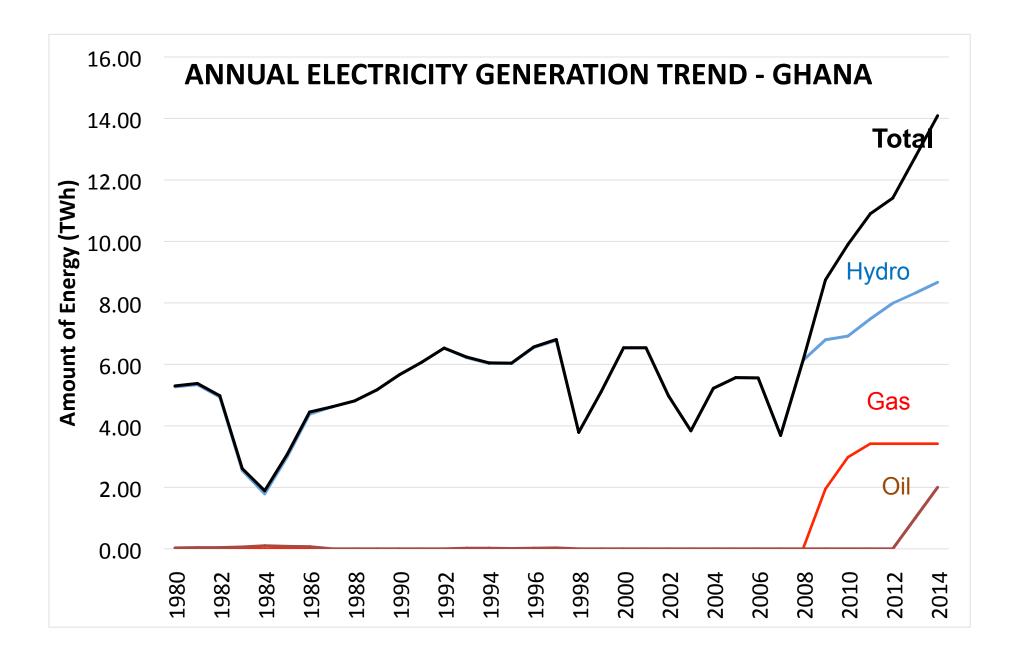


Socio-economic aspects

Vulnerability spread

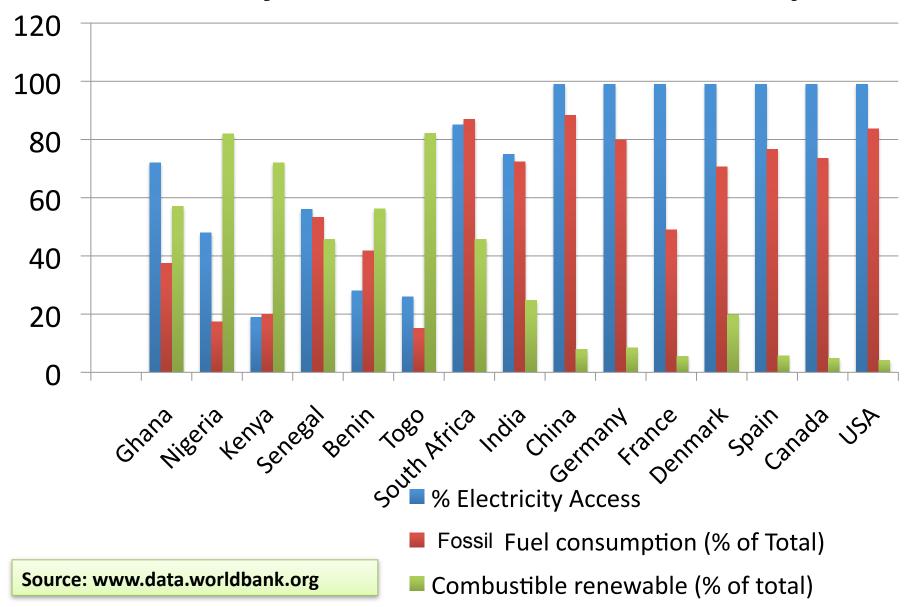
Status of CO₂ source and capture identification

- Sources identified?
 - Electricity production from thermal sources
 - **❖** Oil Refinery
 - Cement production
 - Aluminium smelting
 - Iron and steel production
 - Mobile sources transportation difficult
- Capture feasibility, method and cost assessment?
 - None yet
- Engineering readiness?
 - None yet



Increasing dependent on thermal power – Oil & Gas

Grid Electricity Access & Fossil Fuel Consumption



OVERVIEW <u>Primary Energy Situation in Africa</u>

- Current Africa's population over 1,000 million
 - Accounts for ~ 13-14% of world population
 - Over 80% in Sub Saharan Africa
 - But 60-70% live in rural and remote areas (without access to modern energy like electricity or gas).
 - Lower Level of Economic Development; large rural agricultural sector
 - Share of world primary energy consumption ~3%
 - ➤ Traditional biomass still accounts for **60-90**% of primary energy consumption particularly in homes
 - ➤ Very low levels of Electrification <30% (Bad quality; often intermittent, if available)

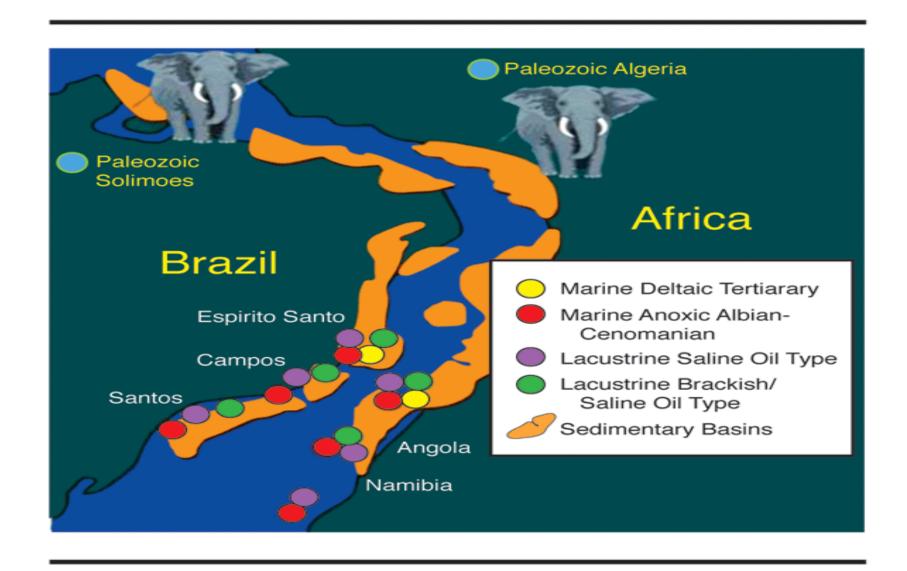
AFRICA'S ELECTRICITY COVERAGE

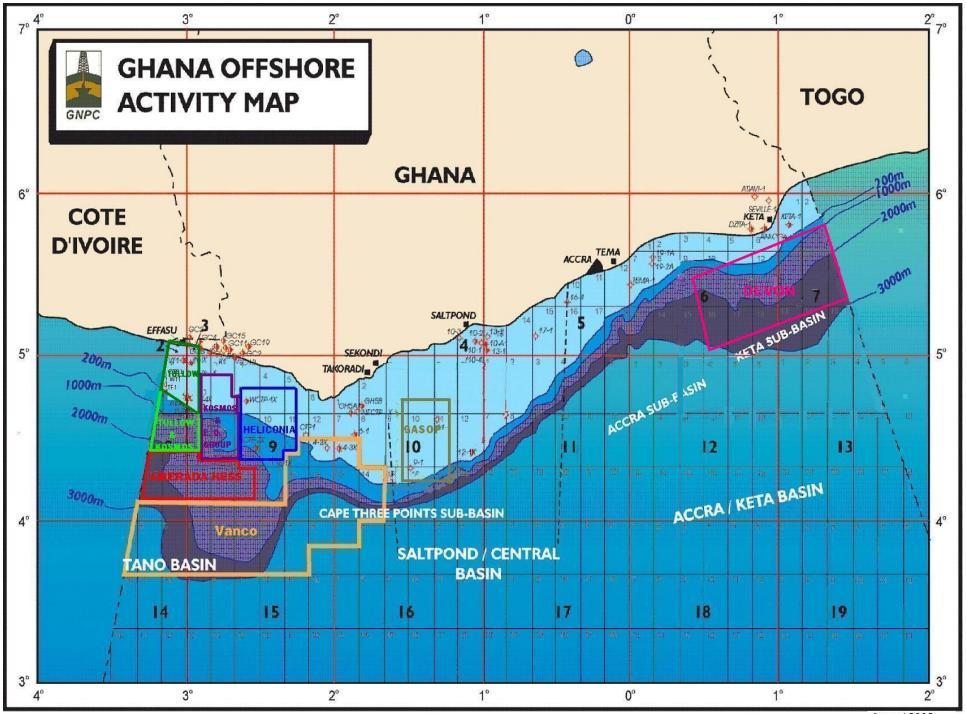
- Urban & Rural share of Electricity
 - -North Africa >90%
 - >Urban 99%; > Rural 80%
 - -South Africa 70-90%
 - >Urban 99%; Rural 60-70%
 - -Sub Saharan 20-60% (excluding South Africa)
 - >Urban 50-70%; Rural <15%

Status of Offshore Geologic Storage <u>Assessment</u>

- Identification of prospective offshore geologic storage locations? None yet
- Evaluation of storage sites? None yet
- Risk assessment? None yet
- Engineering readiness? None yet
- Monitoring strategy? None yet
- Rank offshore versus onshore options? None yet

Geological similarities with Brazil's pre-salt attract investments to Western Africa





Policy readiness for offshore storage

- National policy status?
- Regulatory readiness?
- Value and economic readiness?

None Yet to develop but hope to look to advanced countries with similar geologic features for help

Public knowledge and acceptance

- Status of public knowledge?
 - Very little
- Public opinion of offshore CCS
 - Does not exist yet
- Readiness to pay?
 - No studies yet.

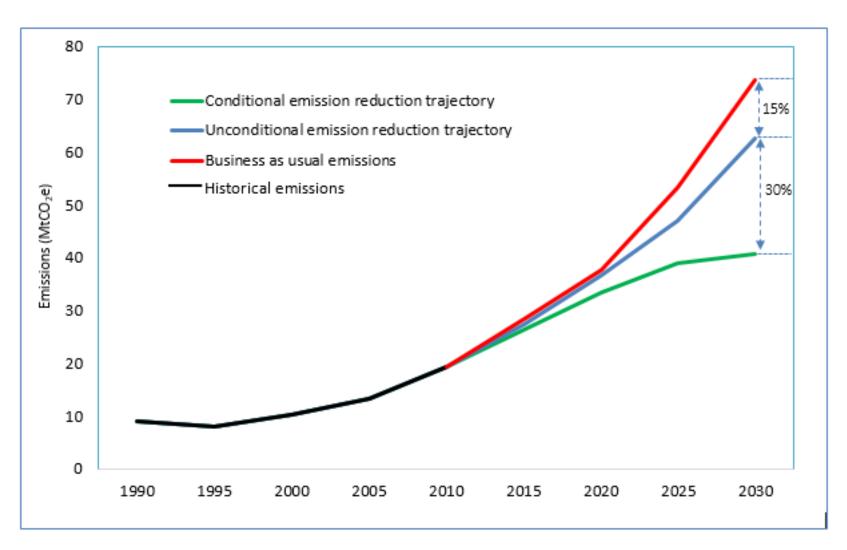
Significant CO₂ emitters 2005-2010

Country/Region	Billion tCO ₂	
	Min*	Max*
United States	5.77	5.78
Other industrialised countries (38)	8.2	2 8.4
Middle level dev. countries (15)	4	5
China	5.10	6.01
India	1.1	1.4
Poor and developing countries	3	3 4
<u>Tota</u>	<u> 20</u>	<u>31</u>
Africa's emissions	0.83	0.88
Ghana	0.012	0.020
Estimated (Sources: IEA, UNFCCC)		12

Headline Mitigation Goal for the PARIS AGREEMENT

- 1) Ghana's emission reduction goal is to unconditionally lower its GHG emissions by 15 percent relative to a business-as-usual (BAU) scenario emission of 73.95MtCO₂e by 2030.
- 2) An additional 30 percent emission reduction is attainable on condition that external support is made available to Ghana to cover the full cost of implementing the mitigation action (finance, technology transfer, capacity building).
- 3) With this <u>external/international</u> support, a total emission reduction of **45%** below the business-as-usual (BAU) emission levels can be achieved by **2030**.

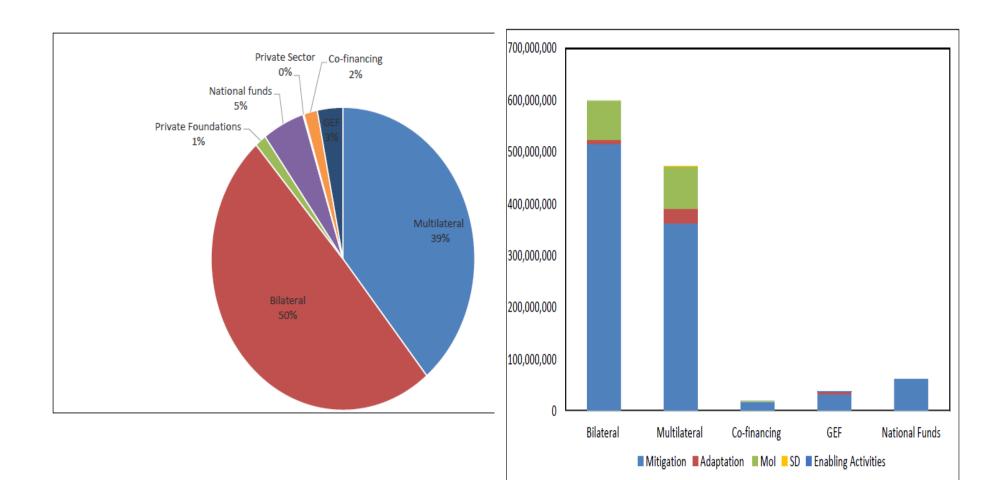
GHG emissions reduction trajectory



Next steps toward implementation (NDC Readiness)

- 1. Developing a "10-year (2020-2030) enhanced Climate Action Plan"
- 2. In the 10-year period, Ghana needs USD 22.6 billion in investments from domestic and international public and private sources to finance these actions.
 - USD 6.3 billion is expected to be mobilized from domestic sources
 - USD 16.3 billion expected from external DONOR support

International climate finance flows to Ghana (2011-2014)



SUMMARY OF MOBILIZATION OF FUNDS FOR GHANA INDC

The Way forward – sources

No	Sources	Indicative Amounts (\$) (Billion)	% of total investment	
Domestic sources				
1	National Budget	1.4	6.2	
2	Corporate Social Responsibility	1.7	7.5	
3	Commercial facilities	3.2	14.2	
International DONOR sources				
3	Green climate fund	??	??	
4	Other multilateral fund funds	??	??	
5	Bilateral agreements	??	??	
6	Private capital investment	??	??	
7	International carbon market	??	??	
Tota		22.6	100	

Next Steps

To Facilitate Implementation and Compliance to the Paris Agreement

- 1.Ghana's President joins other Heads of State to participate the UN Secretary General's **Signing of the Paris Agreement on 22**nd **April 2016** in New York.
- 2.Ghana to go through *ratification process* for parliamentary approval of agreement including Cabinet approval and consultations (Art 21 of the Agreement).
- 3. Ghana to deposit the **instrument of ratification** by **22**nd **April, 2017** at the UNFCCC.
- 4. Turning the iNDCs to Nationally Determined Contributions (NDCs) i.e. Develop Ghana NDC implementation Action Plan
- 5. Preparation of an investment plan to fund the NDCs.
- 6.Support capacity building in country of the various opportunities in the climate regime

Thank you!!