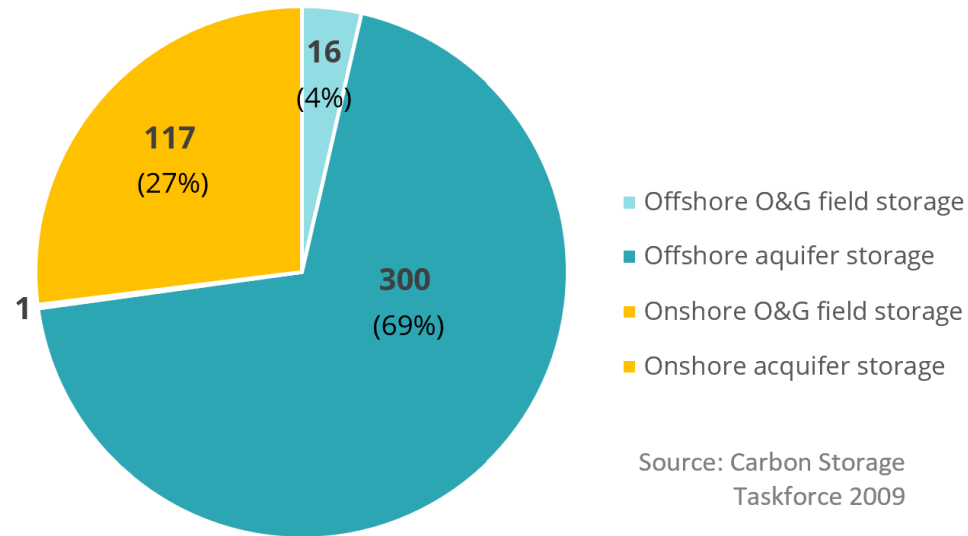


Unlock Australian CO₂ Storage via Offshore Floating CCS Hub

19th May 2022

Why CCS in offshore Australia

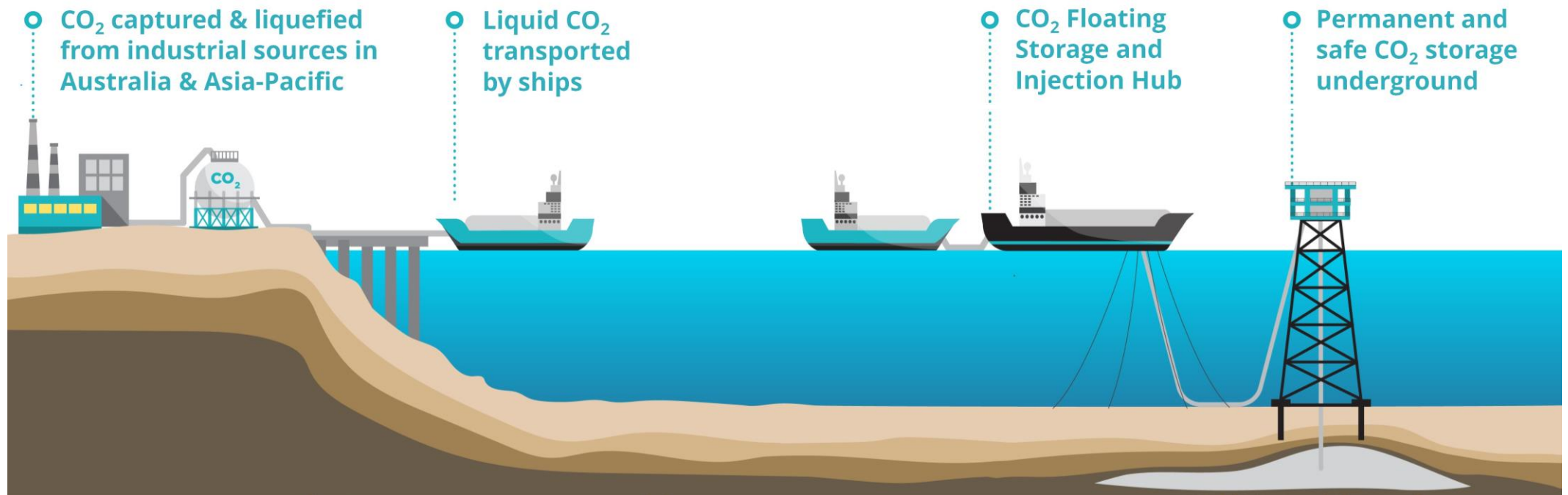
CO₂ Storage Capacities in Australia - 434 Billion Tonnes



To fully unlock the CO₂ storage capacity in Australia (and worldwide), the CCS industry must address the key challenge of the CO₂ storage sites and CO₂ emission sources not located in proximity.

CStore1 – 1st mover in APAC as offshore floating CCS hub

- ⦿ International tier 1 “CStore1 Partners” with strong balance sheets to fund, develop and operate the project (Add Energy, JX Nippon O&G, Kyushu Electric Power, Mitsui OSK Lines, Osaka Gas, Toho Gas, Technip Energies).
- ⦿ Agreement executed with Nippon Steel Corporation (Japan’s largest steel producer) to negotiate key commercial terms to offtake between 1 and 5 MTPA of CO₂ from NSC’s steelworks to CStore1.
- ⦿ Joint bid submitted with JX NOEX for greenhouse gas acreage in offshore Australia.



Uniqueness of the Floating CCS Hub

- ⦿ **Multi-User based**
- ⦿ **Minimal pipeline distance**
- ⦿ **Reduced residual value risk**
- ⦿ **Replicable and scalable**



Thank you

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