

Talos Low Carbon Solutions

Gulf of Mexico, USA

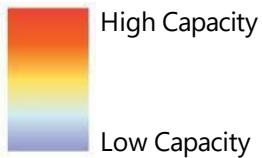
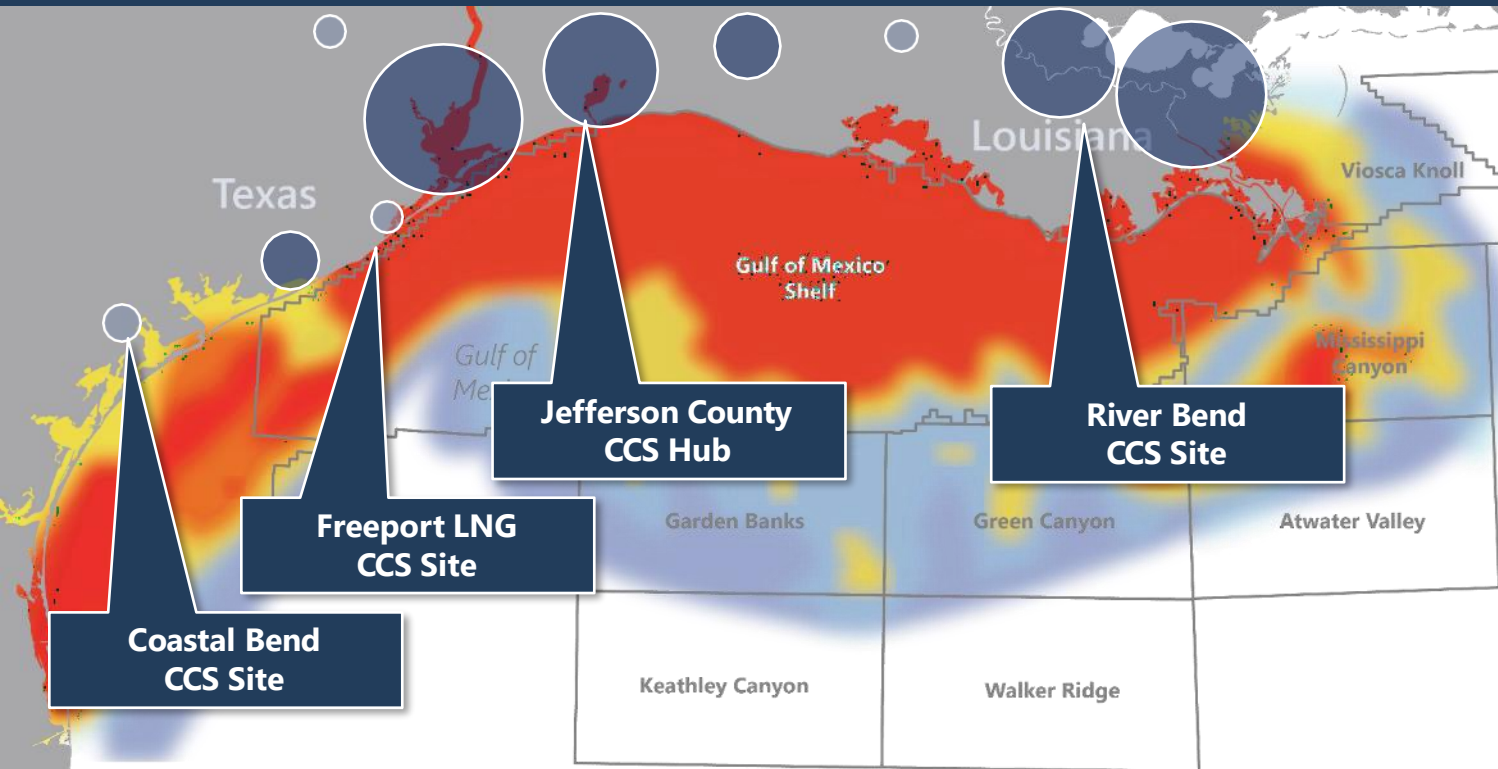


May 2022

U.S. Gulf Coast: World-Class CCS Market Opportunity



Emissions concentrated along the Gulf Coast are adjacent to best-in-class storage capacity & infrastructure



America's Industrial Epicenter

- Critical power generation, industrial and petrochemical corridor
- **100+ facilities emitting >1 MM MT of CO₂ per year**
- Diverse, quality emitter community

World-Class Storage Region

- **>30 gigatons of potential capacity**
- 1,000'+ saline aquifer columns
- Exceptional conventional rock properties and sealing shales
- Established supply chain & expertise



CCS PARTNERS

Sources: EPA Flight database, Carr, D.L., Trevino, R., Meckel, T., Breton, C., Yang, C., and Miller, E. (2011). "Executive summary; Task 15 – NATCARB Atlas Update – CO₂ Sequestration Capacity, Offshore Western Gulf of Mexico", The University of Texas at Austin, Gulf Coast Carbon Center.

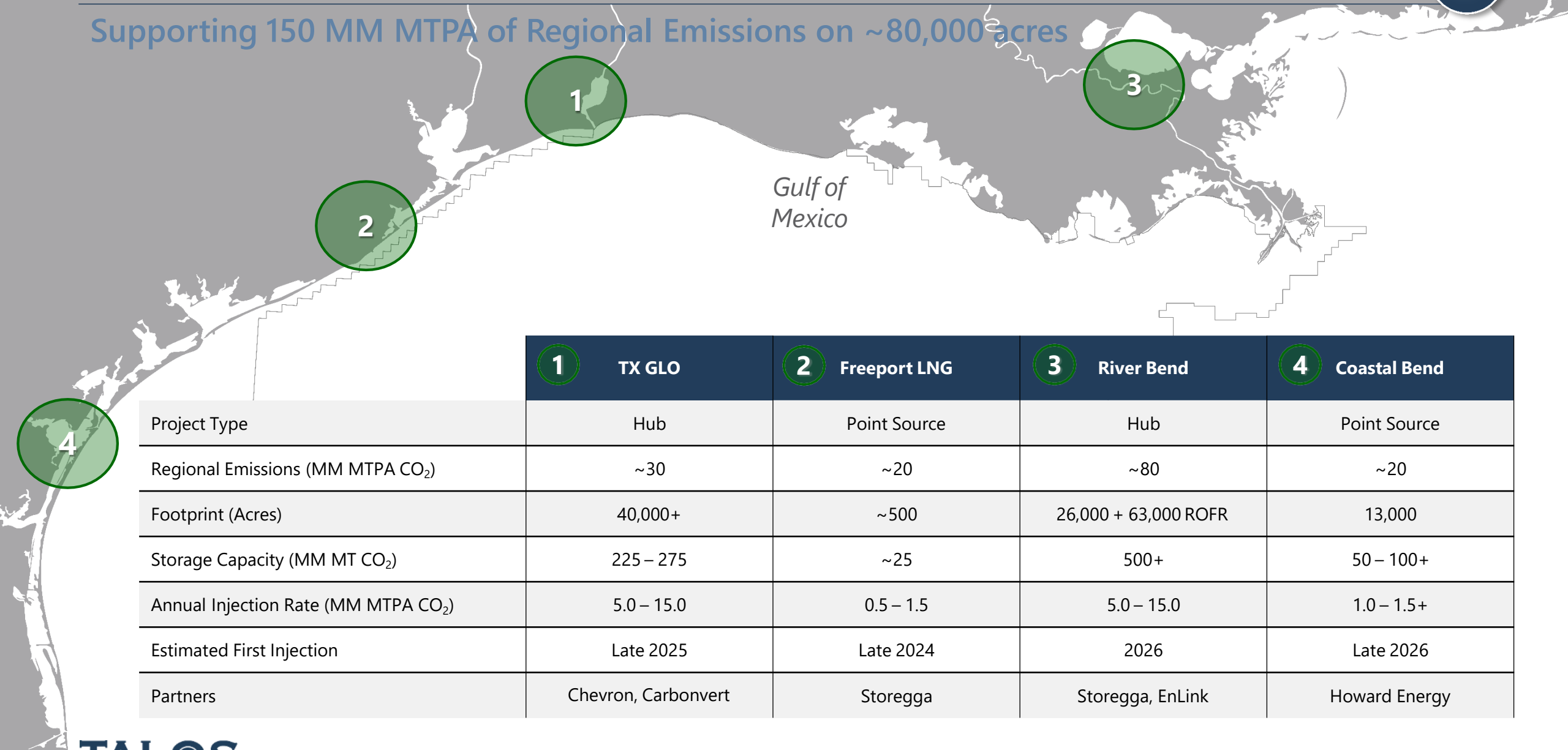
Maturing Two CCS Project Types

	Regional Hub	Point Source
Source	Clustered Industrial Base	Single facility / Plant
Talos Role / Offering	Operator / Project Mgr.	Turnkey Operator / Project Mgr.
Midstream Provider	Third Parties and / or Partners	Talos
Land / Site	Large, regional lease	Already secured; nearby
Size, MTPA	5 – 10+	0.3 – 1.5
First Injection Timeline	~4+ Years	~3 Years



Talos CCS Project Portfolio: ~800+ Million MT CO₂ Storage

Supporting 150 MM MTPA of Regional Emissions on ~80,000 acres



	1 TX GLO	2 Freeport LNG	3 River Bend	4 Coastal Bend
Project Type	Hub	Point Source	Hub	Point Source
Regional Emissions (MM MTPA CO ₂)	~30	~20	~80	~20
Footprint (Acres)	40,000+	~500	26,000 + 63,000 ROFR	13,000
Storage Capacity (MM MT CO ₂)	225 – 275	~25	500+	50 – 100+
Annual Injection Rate (MM MTPA CO ₂)	5.0 – 15.0	0.5 – 1.5	5.0 – 15.0	1.0 – 1.5+
Estimated First Injection	Late 2025	Late 2024	2026	Late 2026
Partners	Chevron, Carbonvert	Storegga	Storegga, EnLink	Howard Energy