

Offshore CCS & regulations in The Netherlands

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Offshore CCS in the Netherlands

Applications in process:

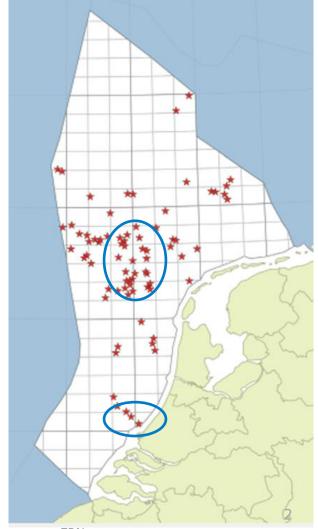
Porthos: P18-2, P18-4

Aramis: L4-A

Expected applications (in next 6 months)

- Porthos: P18-6

- Aramis: K14-FA, K6-C, K14-FB



source: EBN



Permit to permanently store CO₂

- Dutch legislation is based on EU Directive 2009/31/EC on on the geological storage of carbon dioxide
- A permit to permanently store CO2 is a combination of permit and a field development plan (FDP)
 - permit: exclusive right to store CO2 in certain storage site
 - FDP:
 - Risk management plan
 - Monitoring plan
 - Plan for corrective measures
 - Closure plan



Observed issues

- The 4 plans are not/can not be as well-developed as would at the same stage in oil and gas permitting
 - Permit including the plans have to be updated occasionally
- Duration of the permit
 - Storage company remains permitholder till <u>20 years</u> after cessation of injection and has to put up financial security for the event of leakage for <u>30</u> <u>years</u> thereafter
 - Which type of financial security is acceptable to the government?
 - Cash deposit, Parent Company Guarantee, Insurrance