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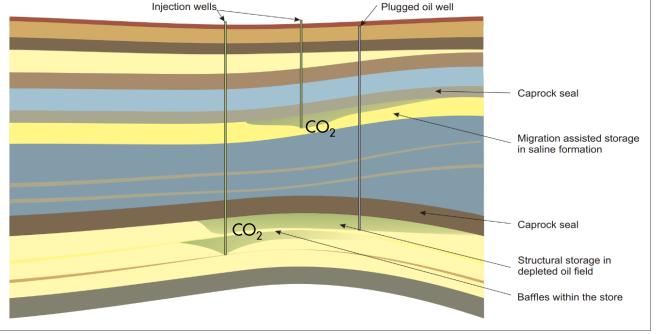
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# Moving to offshore - same fundamentals

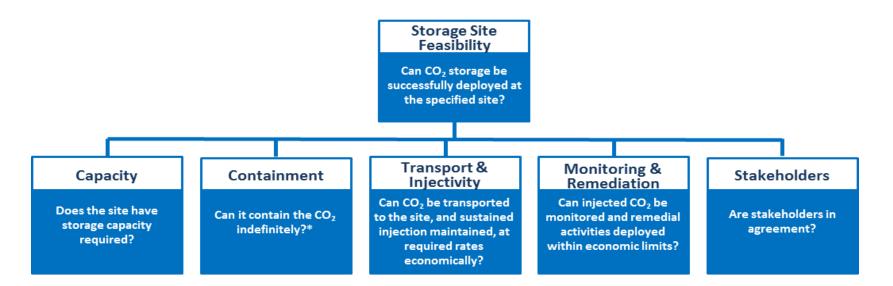


- Geological targets, depleted fields or saline formations, remain the same
- Costs, other users, and monitoring differ markedly

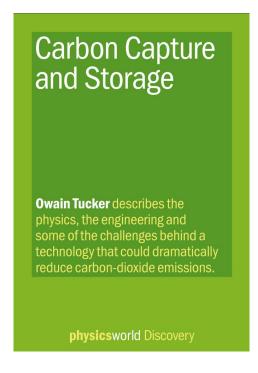


Schematic illustration of geological CO<sub>2</sub> storage and types of geological traps (Tucker, 2018).

## The "five pillars of CCS" apply but there are differences



- Capacity to store contractual commitments
- Ability to contain CO<sub>2</sub> over significant time periods (bow-tie assessment)
- Confidence that promised injection rates can be maintained
- Storage security and conformance can be demonstrated
- Stakeholders in aligned



More details our 2018 book on CCS: ISBN 978-0-7503-1581-4

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# Challenging and higher cost operating environment





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#### **Stakeholders**

- No residents or towns
- Generally no drinking water
- Marine environment is shared by many users
  - Seismic surveys
  - Drilling rig access
  - Fishing fleets
  - Marine animals
  - Wind
  - Cables

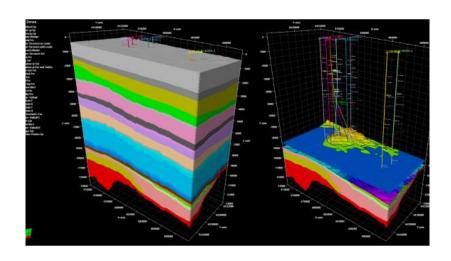






### Monitoring for containment, conformance, & confidence

- Bubbles ...
- New technologies developed, ETI MMV and STEMM-CCS projects
- Seismic surveying simpler and often better than onshore
- Well bores, as onshore, require special attention

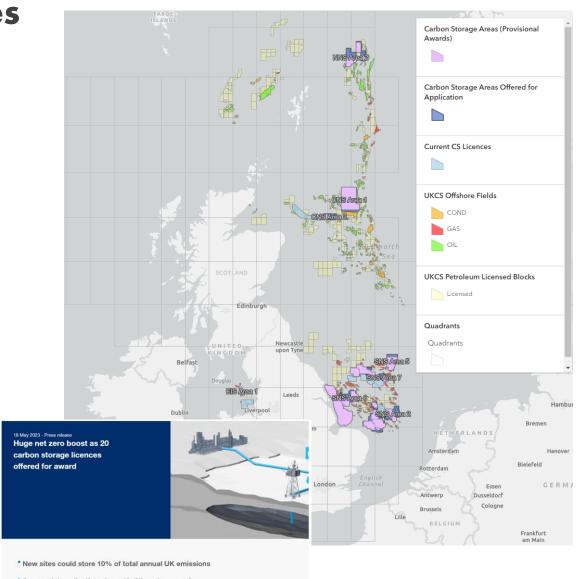




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# Activity is ramping up ... advantages

- Benefits from large sedimentary basins, many of which are petroliferous
- Countries that border seas appear to have more public support for offshore storage than onshore
- Pore space is generally owned by the states so there are limited royalty opportunities for local land owners
- Competitive licencing is becoming common value for the resource owner



Successful applications from 12 different companies

First CO<sub>2</sub> injection into subsurface stores could come within a decade

