

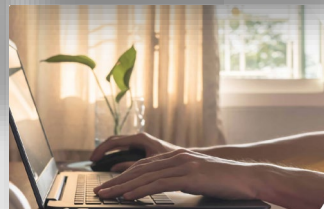
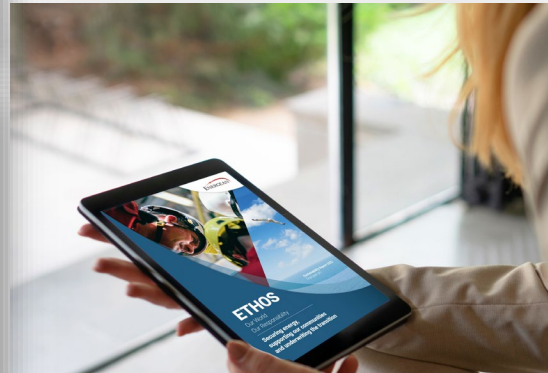
Prinos, a CO2 storage option for SE. Europe

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6th International Workshop on Offshore Geologic CO2 Storage,

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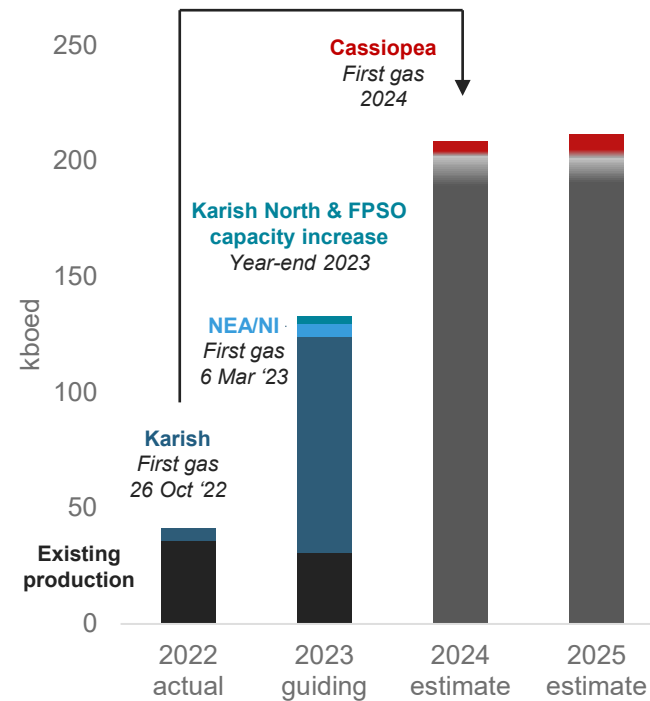
Where we operate

Operations in seven countries – Average 1H production 105.9 kboepd (82% gas) – 1.16bboe 2P reserves (84% gas)



■ Production, Development & Exploration ■ Production ■ Exploration ■ Development

Sanctioned production target outlook

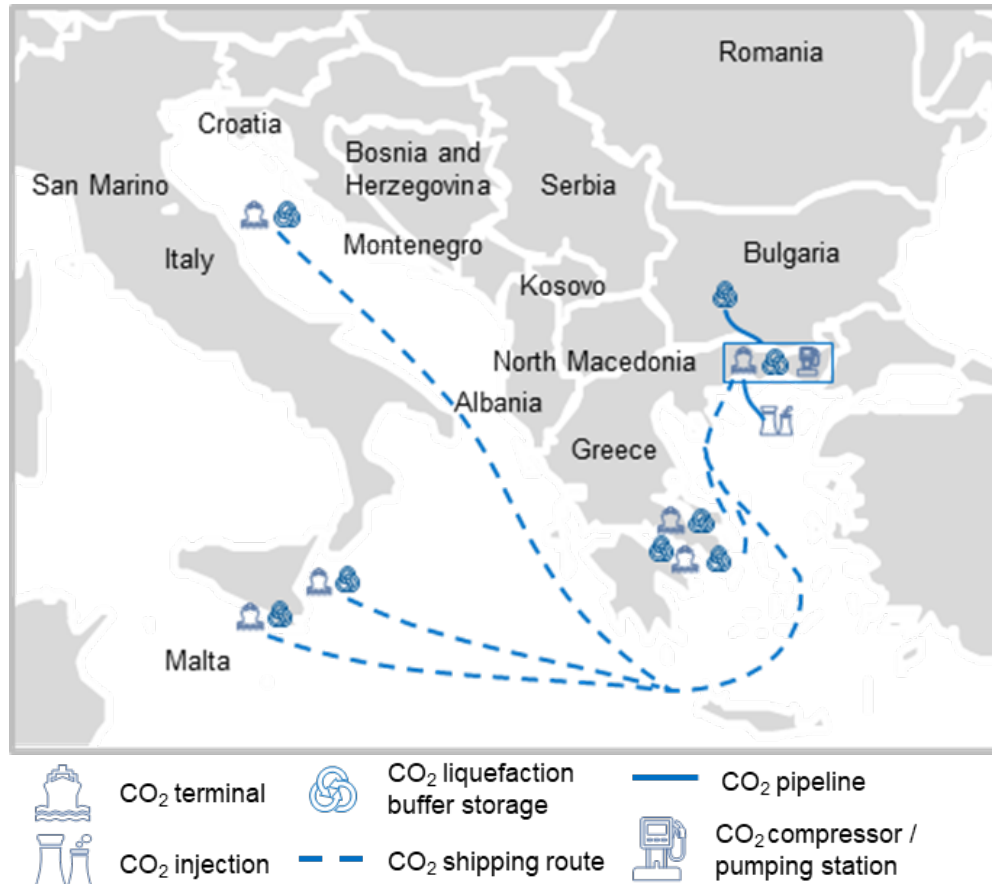


Our near-term targets

	Production	200 Kboed	Revenues	\$2,500 Million	
Cost of Production	\$9 – 11/ boe	EBITDAX	\$1,750 Million	Net debt / EBITDAX	<1.5x

Why CO2 storage, why Prinos

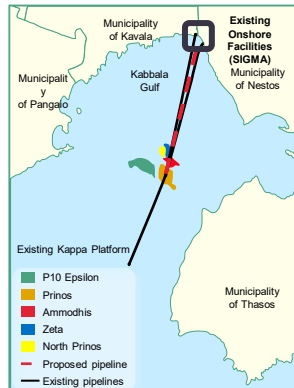
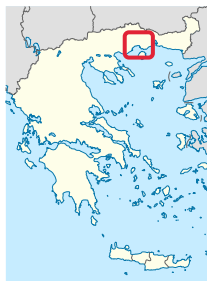
A unique opportunity to decarbonise industries in the East Med



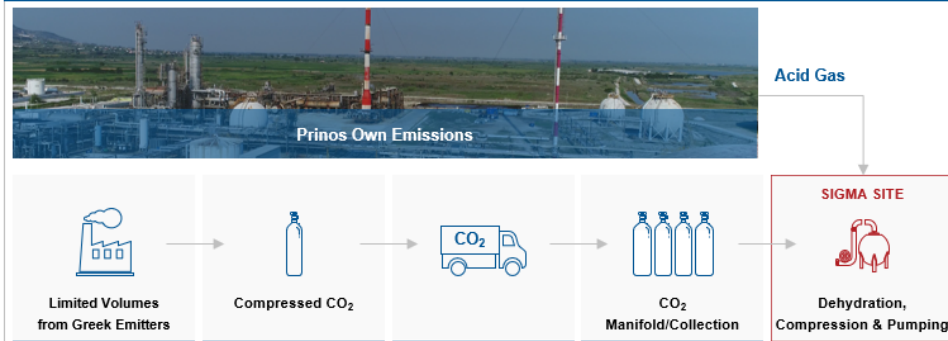
- Prinos is strategically located to serve large emitters of the region.
- Energean is a highly experienced offshore project developer and operator.
- Deep knowledge of a reservoir that has been producing HC for more than 40 years and has been considered ideal for CO2 storage due to its structure and depth.
- Utilization of existing onshore and offshore infrastructure.
- Operational from Q4 2025 as small-scale project with a capacity of up to 1MT of CO2 per year (the Greek industry produces circa 9 MT per year), option to increase capacity up to 3MT of CO2 per year from Q4 2027.

Prinos CO2 Storage

An up to \$1 - billion scalable project, leveraging onshore and offshore existing infrastructure



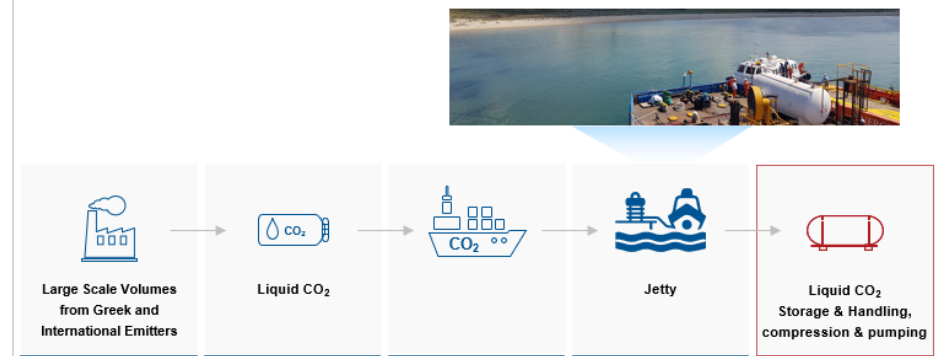
RAMP-UP PHASE



Q4 2025 – Q4 2027

- Prinos CCS will start in Q4 2025 with a ramp-up phase, during which it will have a capacity of 1 million tonnes per annum (mtpa) for local compressed CO₂ sources

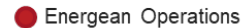
FULL COMMERCIAL ROLL-OUT



Q4 2027 – ONWARDS

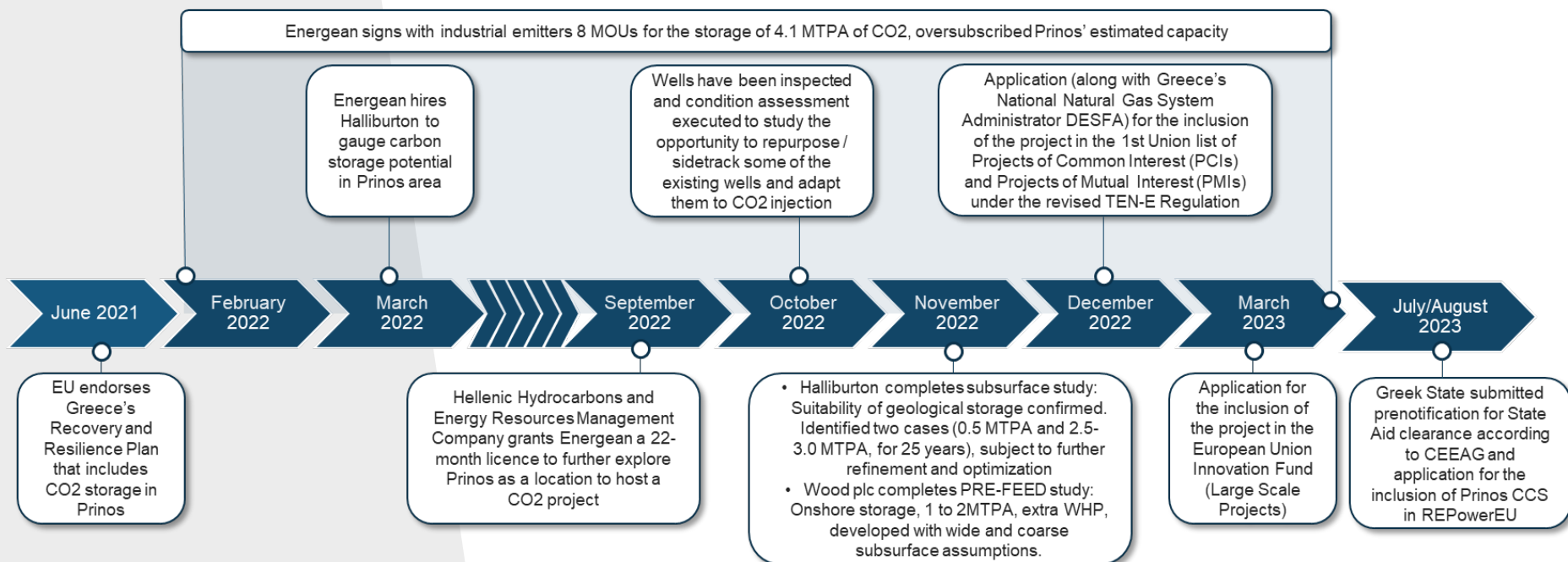
- In Phase 2, the commercial phase of the project, the facilities will be able to accommodate liquid CO₂ volumes with a storage capacity of 2.5 mtpa allowing for the storage of 62.5 MT of CO₂ in 25 years

Upside identified within Prinos and surrounding fields, with replicability of CO2 storage projects across upstream portfolio



Prinos CO2 Storage, progress of the project

Important steps towards implementation



The Energean logo, featuring a red swoosh above the word "ENERGEAN" in a black serif font.

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Thank you!

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